

## How to figure Deed Tax for deeds notarized and recorded after January 1, 2020:

Multiply the total amount of the purchase price by .0033.

You do need to round up to the nearest penny when the third digit after the decimal is 5 or above.

Example - Purchase price is \$55,699.00  
Multiply by  $\frac{\quad .0033}{\quad}$   
= \$183.8067  
Amount of Deed Tax = **\$183.81**

Minimum Deed Tax is required in the sum of \$1.65 for anything with a purchase price/consideration of \$3,000.00 or less.

Deeds with minimum deed tax must also have a statement as to why it qualifies for minimum deed tax. One Example: “Consideration is \$3,000 or less.” See MN DOR website for more examples.

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## How to figure Mortgage Registration Tax (MRT) for Mortgages dated or notarized after July 31, 2001:

Multiply the amount of the mortgage by .0023.

You do need to round up to the nearest penny when the third digit after the decimal is 5 or above.

Example: Amount of mortgage is \$31,607.88  
Multiply by  $\frac{\quad .0023}{\quad}$   
= \$72.698124  
Amount of MRT = **\$72.70**

**Note:** Deed Tax and MRT are required by the MN Department of Revenue and by state statutes. Only 3% of the monies collected for DT or MRT is allowed to be kept by the County and 97% is sent to the MN DOR.